

20 NCAC 09 .0602 FEES AND EXPENSES

- (a) A non-refundable application fee is required of all institutions applying to the agency. The application fee is 0.1 percent (one tenth of one percent) of the par amount of the issue with a minimum fee of two thousand dollars (\$2,000), plus any and all fees charged by the Local Government Commission.
- (b) An annual fee of one thousand dollars (\$1,000) per year is required.
- (c) In addition to the fee set forth in this Rule, the agency shall bill the institution for all travel and subsistence incurred, and all material amounts of telephone, outside legal, outside financial consulting and postage expenses when paid by the state.
- (d) The agency shall not incur expenses other than in Paragraph (c) of this Rule without prior agreement of the applicant to reimburse the agency for all related costs.

*History Note: Authority G.S. 159D-39(17);
Temporary Adoption Eff. September 30, 1987 for a Period of 153 Days to Expire on March 1, 1988;
Eff. March 1, 1988;
Amended Eff. January 1, 2011;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 9, 2018.*